

Message Text

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PAGE 01 ISTANB 00954 310911Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----055485 311659Z /43

R 310804Z MAR 78
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 9807
AMEMBASSY ANKARA POUCH

UNCLAS ISTANBUL 0954

E.O. 11652: N/A
TAGS: BBSR, TU
SUBJ: WTDR/FTI PROFILO HOLDI A.S.

REF: USDOC 4563

1. TURKEY
OFFICE USE: 2. 489 3. NA 4. 03

5. PROFILO HOLDING A.S.

6. P.O.B. 98 BEYOGLU; 2. TASOCAGI SOKAK 26-28, MECIDIYEKOY

7. ISTANBUL

8. CONTACT: JAK KAMHI

9. TITLE: PRESIDENT - BOARD OF DIRECTORS

10. PHONE: 662223 11. TELEX: 22371 PROF-TR

12. CABLE: PROFILHOLDING - ISTANBUL

13. ESTABL: 1971 14. EMPL: 55 15. SIZE: VERY LARGE

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16. REPUTATION: Y-EXCELLENT 17. RPT DATE; 03/78
OFFICE USE: 18. NA 19. NA 20. X 21. NA 22. NA

23A. 67110 HOLDING COMPANY

23B. 36321/OM4 MFR. DIST. EXP. HOUSEHOLD REFRIGERATORS

23C. 36331/OM MFR. DIST. HOUSEHOLD WASHING MACHINES

23D. 36391/OM MFR. DIST. HOUSEHOLD WATER HEATERS

23E. 36510/OM4 MFR. DIST. EXP. RADIO AND TV RECEIVING SETS

23F. 33572/OM MFR. DIST. ENAMEL COATED COPPER WIRE

23G. 36122/OM MFR. DIST. HIGH VOLTAGE TRANSFORMERS AND RETULATORS

23H. 36790/OM MFR. DIST. ANTENNAE, PRINTED CIRCUIT BOARDS

23I. 35742/OM MFR. DIST. ELECTONIC CALCULATORS

23J. 22980/O MFR. SYNTHETIC FIBER CABLES AND ROPES

23K. 35854/OM MFR. DIST. COMPRESSORS FOR REFRIGERATION

23L. 36211/04 MFR. EXP. ELECTRIC MOTORS

23M. 37313/O MFR. FISHING BOATS

23N. 34430/O MFR. METAL STOARGE TANKS.

24. FOREIGN SALES: MIDDLE EAST COUNTRIES, SWEDET.

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25. FINANCIAL REFS: TURKIYE SINAI KALKINMA BANKASI, ISTANBUL;
SINAI YATIRIM VE KREDI BANKASI, ISTANBUL; YAPI VE KREDI BANKASI,
GALATA, ISTANBUL; TURKIYE IS BANKASI, SISLI, ISTANBUL.

26. TRADE REFS: AEG, GERMANY; AMCON INTERNATIONAL, ITALY;
MATSUSHITA, JAPAN.

27. FOREIGN FIRMS REPRESENTED: NA

28. POST EVALUATION: HOLDING COMPANY WHICH CONTROLS ONE OF THE
LARGEST TURKISH PRIVATE SECTOR INDUSTRIAL GROUPS WITH 1977 SALES
EXCEEDING TL 4 BILLION (TL 25 EQUAL \$1). ESTABLISHED IN 1971 AND
COORDINATES ACTIVITIES OF 19 ASSOCIATE COMPANIES. FIRM'S
REGISTERED CAPITAL TL 100 MILLION, ASSETS TL 258 MILLION (\$10.3M)
AND 1977 INCOME BEFORE TAXES TL 15.4 MILLION (\$616,000).
PRINCIPAL SHARE HOLDERS ARE: JAK KAMHI (49.81 PERCENT),
SAMUEL KAMHI (20.51 PERCENT), MARIO GABAY (15.63 PERCENT) AND
PALI RAKOS (8.89 PERCENT). PRINCIPAL MEMBERS OF THE HOLDING
GROUP ARE:

(A) PROFILO SANAYI VZ TICARET A.S., LARGE COMPANY ESTABLISHED 1954
TO MANUFACTURE ELECTRIC COMPONENTS, REFRIGERATORS, WASHING
MACHINES AND OTHER HOUSEHOLD APPLIANCES. REGISTERED CAPITAL

TL 40 MILLION (31.6 MILLION).

(2) PEG - PROFILO ELEKTRIKLI GERECLER SANAYI A.S., STARTED OPERATIONS IN 1977, MANUFACTURES REFRIGERATORS AND PARTS. REGISTERED CAPITAL TL 150 MILLION (\$6 MILLION) AND 1977 SALES TL 1 BILLION (\$40 MILLION)

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(3) PEMKO-PROFILO ELEKTRIK MOTORLARI VE KOMPRESOR SANAYLI,O STARTED OPERATIONS 1977, MANUFACTURES ELECTRIC MOTORS AND COMPRESSORS. REGISTERED CAPITAL TL 55 MILLION (\$2.2 MILLION) AND 1977 SALES TL 498 MILLION (\$19.9 MILLION).

(4) TELRA-TELEVIZYON RADYO SANAYI VE TICARET A.S., ESTABLISHED 1973, MANUFACTURES HOUSEHOLD TELEVISION AND RADIO RECEIVING SETS AND RELATED ELECTRONIC COMPONENTS. REGISTERED CAPITAL TL 15 MILLION (\$600,000).O
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(5) SINTES-SINAI TESEBBUS METAL VE PLASTIK SANAYII A.S., ESTABLISHED IN 1964, MARKETS AND SERVICES PROFILO PRODUCTS THROUGHOUT TURKEY. REGISTERED CAPITAL TL 3 MILLION (\$120,000). OTHER ACTIVITIES OF ASSOCIATED COMPANIES INCLUDE MANUFACTURING OF AIR CONDITIONERS, ENAMEL COATED COPPER WIRE, SYNTHETIC CABLES AND ROPES, CONSTRUCTION OF METAL STORAGE TANKS AND FISHING BOATS. REPORTEDLY PROFILO HAS SIGNED LICENSE AGREEMENT WITH HUGHES AIRCRAFT CO. OF U.S. TO MANUFACTURE/ASSEMBLE COMMERCIAL AND MILITARY TYPE HELICOPTERS IN TURKEY, AND HAS FILED AN APPLICATION WITH THE TURKISH GOVERNMENT FOR INCENTIVE LICENSE. FIRM ENJOYS EXCELLENT CREDIT RATING. RECOMMENDED.

29. PREP.: E.OMER; APPR.: R.W. BECKHAM.
HOUGHTON

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NNN

Message Attributes

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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Withdrawn Fields: n/a
SAS ID: 3247227
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI PROFILO HOLDI A.S.
TAGS: BBSR, TU
To: COM
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/fb1361c0-c288-dd11-92da-001cc4696bcc
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